

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

AUSTIN COUNTY APPRAISAL DIST
906 E AMELIA
BELLVILLE TX 77418

979-865-9124

austincad@gmail.com

DRC PETROLEUM LTD
PO BOX 19997
SUGAR LAND TX 77496

|||||

APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/23/2026 AT: 9:00 AM
AUSTIN COUNTY APPRAISAL DIST
906 E AMELIA
BELLVILLE TX 77418
QUESTIONS CONCERNING MINERAL
VALUES, CONTACT PRITCHARD &
ABBOTT AT 832-243-9600
Protest Deadline: 6-01-2026
ARB Hearing: 6-23-2026
Owner: 507252 268

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	150	50	Lease: 1097 Type: REAL Owner #: 507252
FM RD	150	50	Legal: SANDER A A W#6,10F,13
SPEC RD/BRIDGE	150	50	ENHANCED ENERGY
BELLVILLE ISD	150	50	AB 101 W C WHITE SUR
BELLVILLE HOSP	150	50	RRC 27891
AUSTIN CO PREC1	150	50	
HB1984: The Appraised value of \$50 in 2026 as compared to \$30 in 2021 is a 66.67% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	50	0	50
FM RD	50	0	50
SPEC RD/BRIDGE	50	0	50
BELLVILLE ISD	50	0	50
BELLVILLE HOSP	50	0	50
AUSTIN CO PREC1	50	0	50

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

GREG COOK
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 40	40	Lease: 1112 Type: REAL Owner #: 507252
FM RD	C 40	40	Legal: AUSTIN COLLEGE W#24,37,40
SPEC RD/BRIDGE	C 40	40	ENHANCED ENERGY
BELLVILLE ISD	C 40	40	AB 46 WILLIAM HARVEY SUR
BELLVILLE HOSP	C 40	40	RRC 8884
AUSTIN CO PREC1	C 40	40	.000016 Royalty Interest
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
HB1984: The Appraised value of \$40 in 2026 as compared to \$10 in 2021 is a 300.00% increase.			Railroad #: 8884
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	10	30
FM RD	30	10	30
SPEC RD/BRIDGE	30	10	30
BELLVILLE ISD	30	10	30
BELLVILLE HOSP	30	10	30
AUSTIN CO PREC1	30	10	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	10	10	Lease: 1118 Type: REAL Owner #: 507252
FM RD	10	10	Legal: WATERFLOOD UNIT #1 TR 1
SPEC RD/BRIDGE	10	10	ENHANCED ENERGY
BELLVILLE ISD	10	10	AB 101 W C WHITE SUR
BELLVILLE HOSP	10	10	RRC 8909
AUSTIN CO PREC1	10	10	.000034 Royalty Interest
No 2021 Hist			Category: G1
			Railroad #: 8909
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	0	10
FM RD	10	0	10
SPEC RD/BRIDGE	10	0	10
BELLVILLE ISD	10	0	10
BELLVILLE HOSP	10	0	10
AUSTIN CO PREC1	10	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 20	60	Lease: 1287 Type: REAL Owner #: 507252
FM RD	C 20	60	Legal: RB MIOCENE UNIT #1 TR 1
SPEC RD/BRIDGE	C 20	60	ENHANCED ENERGY
BELLVILLE ISD	C 20	60	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 20	60	RRC#27901
AUSTIN CO PREC1	C 20	60	.000163 Royalty Interest
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
No 2021 Hist			Railroad #: 27901
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	50	10
FM RD	10	50	10
SPEC RD/BRIDGE	10	50	10
BELLVILLE ISD	10	50	10
BELLVILLE HOSP	10	50	10
AUSTIN CO PREC1	10	50	10

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		90	20	Lease: 600318	Type: REAL Owner #: 507252
FM RD		90	20	Legal: WATERFLOOD UNIT #2 TR 2	
SPEC RD/BRIDGE		90	20	ENHANCED ENERGY	
BELLVILLE ISD		90	20	AB 101 W C WHITE SUR	
BELLVILLE HOSP		90	20	RRC 8909	
AUSTIN CO PREC1		90	20		
No 2021 Hist				.000034 Royalty Interest	
				Category: G1	
				Railroad #: 8910	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	20		
FM RD	50	0	20		
SPEC RD/BRIDGE	50	0	20		
BELLVILLE ISD	50	0	20		
BELLVILLE HOSP	50	0	20		
AUSTIN CO PREC1	50	0	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		20	20	Lease: 600334	Type: REAL Owner #: 507252
FM RD		20	20	Legal: RB MIOCENE UNIT #3 TR 3	
SPEC RD/BRIDGE		20	20	ENHANCED ENERGY	
BELLVILLE ISD		20	20	AB 101 W C WHITE SUR	
BELLVILLE HOSP		20	20	RRC 27902	
AUSTIN CO PREC1		20	20		
No 2021 Hist				.000208 Royalty Interest	
				Category: G1	
				Railroad #: 27902	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	20		
FM RD	10	0	20		
SPEC RD/BRIDGE	10	0	20		
BELLVILLE ISD	10	0	20		
BELLVILLE HOSP	10	0	20		
AUSTIN CO PREC1	10	0	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	60	50	Lease: 600335	Type: REAL Owner #: 507252
FM RD	C	60	50	Legal: RB MIOCENE UNIT #3 TR 4	
SPEC RD/BRIDGE	C	60	50	ENHANCED ENERGY	
BELLVILLE ISD	C	60	50	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	60	50	RRC 27902	
AUSTIN CO PREC1	C	60	50		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000163 Royalty Interest	
HB1984: The Appraised value of \$50 in 2026 as compared to \$10 in 2021 is a 400.00% increase.				Category: G1	
				Railroad #: 27902	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	30	20		
FM RD	10	30	20		
SPEC RD/BRIDGE	10	30	20		
BELLVILLE ISD	10	30	20		
BELLVILLE HOSP	10	30	20		
AUSTIN CO PREC1	10	30	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 60	60	Lease: 600345 Type: REAL Owner #: 507252
FM RD	C 60	60	Legal: WATERFLOOD UNIT #1 TR 15
SPEC RD/BRIDGE	C 60	60	ENHANCED ENERGY
BELLVILLE ISD	C 60	60	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 60	60	RRC 8909
AUSTIN CO PREC1	C 60	60	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.000163 Royalty Interest
HB1984: The Appraised value of \$60 in 2026 as compared to \$10 in 2021 is a 500.00% increase.			Category: G1
			Railroad #: 8909
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	30	30
FM RD	30	30	30
SPEC RD/BRIDGE	30	30	30
BELLVILLE ISD	30	30	30
BELLVILLE HOSP	30	30	30
AUSTIN CO PREC1	30	30	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 150	140	Lease: 600348 Type: REAL Owner #: 507252
FM RD	C 150	140	Legal: WATERFLOOD UNIT #1 TR 18
SPEC RD/BRIDGE	C 150	140	ENHANCED ENERGY
BELLVILLE ISD	C 150	140	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 150	140	RRC 8909
AUSTIN CO PREC1	C 150	140	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.000912 Royalty Interest
HB1984: The Appraised value of \$140 in 2026 as compared to \$20 in 2021 is a 600.00% increase.			Category: G1
			Railroad #: 8909
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	70	50	90
FM RD	70	50	90
SPEC RD/BRIDGE	70	50	90
BELLVILLE ISD	70	50	90
BELLVILLE HOSP	70	50	90
AUSTIN CO PREC1	70	50	90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 90	90	Lease: 600349 Type: REAL Owner #: 507252
FM RD	C 90	90	Legal: WATERFLOOD UNIT #1 TR 19
SPEC RD/BRIDGE	C 90	90	ENHANCED ENERGY
BELLVILLE ISD	C 90	90	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 90	90	RRC 8909
AUSTIN CO PREC1	C 90	90	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.000912 Royalty Interest
HB1984: The Appraised value of \$90 in 2026 as compared to \$10 in 2021 is a 800.00% increase.			Category: G1
			Railroad #: 8909
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40	40	50
FM RD	40	40	50
SPEC RD/BRIDGE	40	40	50
BELLVILLE ISD	40	40	50
BELLVILLE HOSP	40	40	50
AUSTIN CO PREC1	40	40	50

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	130	120	Lease: 600359	Type: REAL Owner #: 507252
FM RD	C	130	120	Legal: WATERFLOOD UNIT #1 TR 29	
SPEC RD/BRIDGE	C	130	120	ENHANCED ENERGY	
BELLVILLE ISD	C	130	120	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	130	120	RRC 8909	
AUSTIN CO PREC1	C	130	120		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000208 Royalty Interest	
HB1984: The Appraised value of \$120 in 2026		as compared to \$20 in 2021		is a 500.00% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	60	50	70		
FM RD	60	50	70		
SPEC RD/BRIDGE	60	50	70		
BELLVILLE ISD	60	50	70		
BELLVILLE HOSP	60	50	70		
AUSTIN CO PREC1	60	50	70		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		20	20	Lease: 600360	Type: REAL Owner #: 507252
FM RD		20	20	Legal: WATERFLOOD UNIT #1 TR 30	
SPEC RD/BRIDGE		20	20	ENHANCED ENERGY	
BELLVILLE ISD		20	20	AB 101 W C WHITE SUR	
BELLVILLE HOSP		20	20	RRC 8909	
AUSTIN CO PREC1		20	20		
No 2021 Hist				.000034 Royalty Interest	
				Category: G1	
				Railroad #: 8909	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	20		
FM RD	10	0	20		
SPEC RD/BRIDGE	10	0	20		
BELLVILLE ISD	10	0	20		
BELLVILLE HOSP	10	0	20		
AUSTIN CO PREC1	10	0	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	20	40	Lease: 600463	Type: REAL Owner #: 507252
FM RD	C	20	40	Legal: GLAESER UNIT W#1	
SPEC RD/BRIDGE	C	20	40	MAGNOLIA OIL & GAS	
BELLVILLE ISD	C	20	40	AB 60 E M KUYKENDALL	
BELLVILLE HOSP	C	20	40	RRC 169525	
AUSTIN CO PREC2	C	20	40		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000388 Royalty Interest	
HB1984: The Appraised value of \$40 in 2026		as compared to \$10 in 2021		is a 300.00% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	20	20		
FM RD	20	20	20		
SPEC RD/BRIDGE	20	20	20		
BELLVILLE ISD	20	20	20		
BELLVILLE HOSP	20	20	20		
AUSTIN CO PREC2	0	40	0		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 850	1,170	Lease: 600468 Type: REAL Owner #: 507252
FM RD	C 850	1,170	Legal: KAECHLE UNIT #2
SPEC RD/BRIDGE	C 850	1,170	ETOCO LP
SEALY ISD	C 850	1,170	AB 170 VITAL FLORES
AUSTIN CO PREC4	C 850	1,170	RRC 176226
AUST CO ESD #2	C 850	1,170	
			.002157 Override Royalty Category: G1 Railroad #: 176226
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,170 in 2026 as compared to \$990 in 2021 is a 18.18% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	850	150	1,020
FM RD	850	150	1,020
SPEC RD/BRIDGE	850	150	1,020
SEALY ISD	850	150	1,020
AUSTIN CO PREC4	850	150	1,020
AUST CO ESD #2	850	150	1,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 30	120	Lease: 600494 Type: REAL Owner #: 507252
FM RD	C 30	120	Legal: RAINS TRUST UNIT
SPEC RD/BRIDGE	C 30	120	MAGNOLIA OIL & GAS
BELLVILLE ISD	C 30	120	AB 65 ALLEN LARRISON SUR
BELLVILLE HOSP	C 30	120	RRC 175403
AUSTIN CO PREC2 G	C 30	120	
			.000365 Royalty Interest Category: G1 Railroad #: 175403
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$120 in 2026 as compared to \$10 in 2021 is a 1100.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	90	30
FM RD	20	90	30
SPEC RD/BRIDGE	20	90	30
BELLVILLE ISD	20	90	30
BELLVILLE HOSP	20	90	30
AUSTIN CO PREC2	0	120	0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	190	230	Lease: 600521 Type: REAL Owner #: 507252
FM RD	190	230	Legal: REASER W#1
SPEC RD/BRIDGE	190	230	JAMEX INC
SEALY ISD	190	230	AB 170 VITAL FLORES
AUSTIN CO PREC4	190	230	RRC 187889 190573
AUST CO ESD #2	190	230	
			.000357 Royalty Interest Category: G1 Railroad #: 187889
HB1984: The Appraised value of \$230 in 2026 as compared to \$240 in 2021 is a 4.17% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	190	0	230
FM RD	190	0	230
SPEC RD/BRIDGE	190	0	230
SEALY ISD	190	0	230
AUSTIN CO PREC4	190	0	230
AUST CO ESD #2	190	0	230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	80	80	Lease: 600530 Type: REAL Owner #: 507252
FM RD	80	80	Legal: REASER W#A1
SPEC RD/BRIDGE	80	80	JAMEX INC
SEALY ISD	80	80	AB 170 VITAL FLORES
AUSTIN CO PREC4	80	80	RRC 195683
AUST CO ESD #2	80	80	
HB1984: The Appraised value of \$80 in 2026 as compared to \$120 in 2021 is a 33.33% decrease.			.000546 Royalty Interest Category: G1 Railroad #: 195683
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	80	0	80
FM RD	80	0	80
SPEC RD/BRIDGE	80	0	80
SEALY ISD	80	0	80
AUSTIN CO PREC4	80	0	80
AUST CO ESD #2	80	0	80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	160	140	Lease: 600531 Type: REAL Owner #: 507252
FM RD	160	140	Legal: REASER W#5
SPEC RD/BRIDGE	160	140	JAMEX INC
SEALY ISD	160	140	AB 170 VITAL FLORES
AUSTIN CO PREC4	160	140	RRC 1995677
AUST CO ESD #2	160	140	
HB1984: The Appraised value of \$140 in 2026 as compared to \$160 in 2021 is a 12.50% decrease.			.000357 Royalty Interest Category: G1 Railroad #: 195677
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	160	0	140
FM RD	160	0	140
SPEC RD/BRIDGE	160	0	140
SEALY ISD	160	0	140
AUSTIN CO PREC4	160	0	140
AUST CO ESD #2	160	0	140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 100	160	Lease: 600532 Type: REAL Owner #: 507252
FM RD	C 100	160	Legal: REASER W#4
SPEC RD/BRIDGE	C 100	160	JAMEX INC
SEALY ISD	C 100	160	AB 170 VITAL FLORES
AUSTIN CO PREC4	C 100	160	RRC 194941
AUST CO ESD #2	C 100	160	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$160 in 2026 as compared to \$120 in 2021 is a 33.33% increase.			.000357 Royalty Interest Category: G1 Railroad #: 194941
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	100	40	120
FM RD	100	40	120
SPEC RD/BRIDGE	100	40	120
SEALY ISD	100	40	120
AUSTIN CO PREC4	100	40	120
AUST CO ESD #2	100	40	120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	40	50	Lease: 600535 Type: REAL Owner #: 507252
FM RD	40	50	Legal: REASER W#6
SPEC RD/BRIDGE	40	50	JAMEX INC
SEALY ISD	40	50	AB 170 VITAL FLORES
AUSTIN CO PREC4	40	50	RRC 196877
AUST CO ESD #2	40	50	
HB1984: The Appraised value of \$50 in 2026 as compared to \$40 in 2021 is a 25.00% increase.			.000357 Royalty Interest Category: G1 Railroad #: 196877
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40	0	50
FM RD	40	0	50
SPEC RD/BRIDGE	40	0	50
SEALY ISD	40	0	50
AUSTIN CO PREC4	40	0	50
AUST CO ESD #2	40	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		10	Lease: 600536 Type: REAL Owner #: 507252
FM RD		10	Legal: BECKENDORFF W#2
SPEC RD/BRIDGE		10	JAMEX INC
SEALY ISD		10	AB 170 VITAL FLORES
AUSTIN CO PREC4		10	RRC 197289
AUST CO ESD #2		10	
No 2021 Hist			.000084 Royalty Interest Category: G1 Railroad #: 197289
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	10
FM RD	0	0	10
SPEC RD/BRIDGE	0	0	10
SEALY ISD	0	0	10
AUSTIN CO PREC4	0	0	10
AUST CO ESD #2	0	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	120	90	Lease: 600547 Type: REAL Owner #: 507252
FM RD	120	90	Legal: REASER W#3
SPEC RD/BRIDGE	120	90	JAMEX INC
SEALY ISD	120	90	AB 170 VITAL FLORES
AUSTIN CO PREC4	120	90	RRC 192679
AUST CO ESD #2	120	90	
HB1984: The Appraised value of \$90 in 2026 as compared to \$170 in 2021 is a 47.06% decrease.			.000357 Royalty Interest Category: G1 Railroad #: 192679
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	120	0	90
FM RD	120	0	90
SPEC RD/BRIDGE	120	0	90
SEALY ISD	120	0	90
AUSTIN CO PREC4	120	0	90
AUST CO ESD #2	120	0	90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	120	70	Lease: 600576 Type: REAL Owner #: 507252
FM RD	120	70	Legal: REASER W#7
SPEC RD/BRIDGE	120	70	JAMEX INC
SEALY ISD	120	70	AB 170 VITAL FLORES
AUSTIN CO PREC4	120	70	RRC 202603
AUST CO ESD #2	120	70	
HB1984: The Appraised value of \$70 in 2026 as compared to \$160 in 2021 is a 56.25% decrease.			.000357 Royalty Interest Category: G1 Railroad #: 202603
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	120	0	70
FM RD	120	0	70
SPEC RD/BRIDGE	120	0	70
SEALY ISD	120	0	70
AUSTIN CO PREC4	120	0	70
AUST CO ESD #2	120	0	70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 50	90	Lease: 600581 Type: REAL Owner #: 507252
FM RD	C 50	90	Legal: GLAESER UNIT W#2
SPEC RD/BRIDGE	C 50	90	MAGNOLIA OIL & GAS
BELLVILLE ISD	C 50	90	AB 60 E M KUYKENDALL
BELLVILLE HOSP	C 50	90	RRC 203319
AUSTIN CO PREC2 G	C 50	90	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$90 in 2026 as compared to \$20 in 2021 is a 350.00% increase.			.000388 Royalty Interest Category: G1 Railroad #: 203319
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	60	30
FM RD	20	60	30
SPEC RD/BRIDGE	20	60	30
BELLVILLE ISD	20	60	30
BELLVILLE HOSP	20	60	30
AUSTIN CO PREC2	0	90	0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 40	110	Lease: 600596 Type: REAL Owner #: 507252
FM RD	C 40	110	Legal: RAINS TRUST UNIT #2
SPEC RD/BRIDGE	C 40	110	MAGNOLIA OIL & GAS
BELLVILLE ISD	C 40	110	AB 60 KUYKENDALL ELIZABETH
BELLVILLE HOSP	C 40	110	RRC 206255
AUSTIN CO PREC2 G	C 40	110	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$110 in 2026 as compared to \$20 in 2021 is a 450.00% increase.			.000365 Royalty Interest Category: G1 Railroad #: 206255
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40	60	50
FM RD	40	60	50
SPEC RD/BRIDGE	40	60	50
BELLVILLE ISD	40	60	50
BELLVILLE HOSP	40	60	50
AUSTIN CO PREC2	0	110	0

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	C	210	290	Lease: 600611	Type: REAL	Owner #: 507252
FM RD	C	210	290	Legal: KAECELE UNIT #5		
SPEC RD/BRIDGE	C	210	290	ETOCO LP		
SEALY ISD	C	210	290	AB 170 VITAL FLORES		
AUST CO ESD #2	C	210	290	RRC 212003		
AUSTIN CO PREC4	C	210	290			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.002157 Override Royalty		
HB1984: The Appraised value of \$290 in 2026 as compared to \$80 in 2021 is a 262.50% increase.				Category: G1		
				Railroad #: 212003		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	170	90	200			
FM RD	170	90	200			
SPEC RD/BRIDGE	170	90	200			
SEALY ISD	170	90	200			
AUST CO ESD #2	170	90	200			
AUSTIN CO PREC4	170	90	200			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY			20	Lease: 600632	Type: REAL	Owner #: 507252
SEALY ISD			20	Legal: HILLBOLDT GAS UNIT #2T		
AUST CO ESD #2			20	MAGNUM PRODUCING LP		
FM RD			20	AB 214 H & TC RR CO SEC 179		
SPEC RD/BRIDGE			20	RRC 215622		
AUSTIN CO PREC3	G		10			
AUSTIN CO PREC4			10	.000174 Royalty Interest		
HB1984: The Appraised value of \$20 in 2026 as compared to \$10 in 2021 is a 100.00% increase.				Category: G1		
				Railroad #: 215622		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	0	0	20			
SEALY ISD	0	0	20			
AUST CO ESD #2	0	0	20			
FM RD	0	0	20			
SPEC RD/BRIDGE	0	0	20			
AUSTIN CO PREC3	0	10	0			
AUSTIN CO PREC4	0	0	10			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	C	60	190	Lease: 600644	Type: REAL	Owner #: 507252
FM RD	C	60	190	Legal: KAECELE UNIT #1		
SPEC RD/BRIDGE	C	60	190	ETOCO LP		
SEALY ISD	C	60	190	AB 170 VITAL FLORES		
AUST CO ESD #2	C	60	190	RRC 218912		
AUSTIN CO PREC4	C	60	190			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.002157 Override Royalty		
HB1984: The Appraised value of \$190 in 2026 as compared to \$30 in 2021 is a 533.33% increase.				Category: G1		
				Railroad #: 218912		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	60	120	70			
FM RD	60	120	70			
SPEC RD/BRIDGE	60	120	70			
SEALY ISD	60	120	70			
AUST CO ESD #2	60	120	70			
AUSTIN CO PREC4	60	120	70			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	290	190	Lease: 600657 Type: REAL Owner #: 507252
FM RD	290	190	Legal: KAECHLE UNIT #6
SPEC RD/BRIDGE	290	190	ETOCO LP
SEALY ISD	290	190	AB 170 VITAL FLORES
AUST CO ESD #2	290	190	RRC 227960
AUSTIN CO PREC4	290	190	
HB1984: The Appraised value of \$190 in 2026 as compared to \$290 in 2021 is a 34.48% decrease.			.002157 Override Royalty Category: G1 Railroad #: 227960
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	270	0	190
FM RD	270	0	190
SPEC RD/BRIDGE	270	0	190
SEALY ISD	270	0	190
AUST CO ESD #2	270	0	190
AUSTIN CO PREC4	270	0	190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 780	420	Lease: 600667 Type: REAL Owner #: 507252
FM RD	C 780	420	Legal: KAECHLE UNIT #3
SPEC RD/BRIDGE	C 780	420	ETOCO LP
SEALY ISD	C 780	420	AB 170 VITAL FLORES
AUST CO ESD #2	C 780	420	RRC 180528
AUSTIN CO PREC4	C 780	420	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$420 in 2026 as compared to \$540 in 2021 is a 22.22% decrease.			.002157 Override Royalty Category: G1 Railroad #: 180528
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	120	280	140
FM RD	120	280	140
SPEC RD/BRIDGE	120	280	140
SEALY ISD	120	280	140
AUST CO ESD #2	120	280	140
AUSTIN CO PREC4	120	280	140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 110	160	Lease: 600701 Type: REAL Owner #: 507252
FM RD	C 110	160	Legal: RACCOON BND UWX OIL UN NO 5-1
SPEC RD/BRIDGE	C 110	160	ORX RESOURCES, L.L.C
BELLVILLE ISD	C 110	160	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 110	160	RRC 25625
AUSTIN CO PREC1	C 110	160	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$160 in 2026 as compared to \$40 in 2021 is a 300.00% increase.			.000048 Royalty Interest Category: G1 Railroad #: 25625
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	110	30	130
FM RD	110	30	130
SPEC RD/BRIDGE	110	30	130
BELLVILLE ISD	110	30	130
BELLVILLE HOSP	110	30	130
AUSTIN CO PREC1	110	30	130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	20	20	Lease: 600717 Type: REAL Owner #: 507252
FM RD	20	20	Legal: A A SANDERS
SPEC RD/BRIDGE	20	20	ENHANCED ENERGY
BELLVILLE ISD	20	20	AB 101 W C WHITE SUR
BELLVILLE HOSP	20	20	RRC 25793
AUSTIN CO PREC1	20	20	
HB1984: The Appraised value of \$20 in 2026 as compared to \$10 in 2021 is a 100.00% increase.			.000163 Royalty Interest Category: G1 Railroad #: 25793
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	0	20
FM RD	20	0	20
SPEC RD/BRIDGE	20	0	20
BELLVILLE ISD	20	0	20
BELLVILLE HOSP	20	0	20
AUSTIN CO PREC1	20	0	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 110	110	Lease: 600721 Type: REAL Owner #: 507252
FM RD	C 110	110	Legal: WOODLEY R B W#84,92
SPEC RD/BRIDGE	C 110	110	ENHANCED ENERGY
BELLVILLE ISD	C 110	110	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 110	110	RRC 8876
AUSTIN CO PREC1	C 110	110	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$110 in 2026 as compared to \$40 in 2021 is a 175.00% increase.			.000034 Royalty Interest Category: G1 Railroad #: 8876
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	70	20	90
FM RD	70	20	90
SPEC RD/BRIDGE	70	20	90
BELLVILLE ISD	70	20	90
BELLVILLE HOSP	70	20	90
AUSTIN CO PREC1	70	20	90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	10	10	Lease: 600735 Type: REAL Owner #: 507252
FM RD	10	10	Legal: THOMPSON-SHERROD OIL UNIT
SPEC RD/BRIDGE	10	10	ENHANCED ENERGY PART
BELLVILLE ISD	10	10	AB 101 WHITE, WC
BELLVILLE HOSP	10	10	RRC# 26899
AUSTIN CO PREC1	10	10	
No 2021 Hist			.000017 Royalty Interest Category: G1 Railroad #: 26899
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	0	10
FM RD	10	0	10
SPEC RD/BRIDGE	10	0	10
BELLVILLE ISD	10	0	10
BELLVILLE HOSP	10	0	10
AUSTIN CO PREC1	10	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 40	30	Lease: 600736 Type: REAL Owner #: 507252
FM RD	C 40	30	Legal: THOMPSON, R W W#36
SPEC RD/BRIDGE	C 40	30	ENHANCED ENERGY PART
BELLVILLE ISD	C 40	30	AB 101 WHITE, WC
BELLVILLE HOSP	C 40	30	RRC# 278799
AUSTIN CO PREC1	C 40	30	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.000034 Royalty Interest
HB1984: The Appraised value of \$30 in 2026 as compared to \$10 in 2021 is a 200.00% increase.			Category: G1
			Railroad #: 26907
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	20	10
FM RD	10	20	10
SPEC RD/BRIDGE	10	20	10
BELLVILLE ISD	10	20	10
BELLVILLE HOSP	10	20	10
AUSTIN CO PREC1	10	20	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 70	40	Lease: 600750 Type: REAL Owner #: 507252
FM RD	C 70	40	Legal: WOODLEY R B
SPEC RD/BRIDGE	C 70	40	ENHANCED ENERGY PART
BELLVILLE ISD	C 70	40	AB 46 HARVEY W
BELLVILLE HOSP	C 70	40	RRC#27900
AUSTIN CO PREC1	C 70	40	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.000034 Royalty Interest
HB1984: The Appraised value of \$40 in 2026 as compared to \$20 in 2021 is a 100.00% increase.			Category: G1
			Railroad #: 27900
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	10	30
FM RD	30	10	30
SPEC RD/BRIDGE	30	10	30
BELLVILLE ISD	30	10	30
BELLVILLE HOSP	30	10	30
AUSTIN CO PREC1	30	10	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	70	10	Lease: 600785 Type: REAL Owner #: 507252
FM RD	70	10	Legal: WILSON, J W W#26
SPEC RD/BRIDGE	70	10	ENHANCED ENERGY PART
BELLVILLE ISD	70	10	AB 46 HARVEY WILLIAM
BELLVILLE HOSP	70	10	RRC 27893
AUSTIN CO PREC1	70	10	
No 2021 Hist			.000208 Royalty Interest
			Category: G1
			Railroad #: 27893
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	70	0	10
FM RD	70	0	10
SPEC RD/BRIDGE	70	0	10
BELLVILLE ISD	70	0	10
BELLVILLE HOSP	70	0	10
AUSTIN CO PREC1	70	0	10

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	3,080	1,250	3,280		
FM RD	3,080	1,250	3,280		
SPEC RD/BRIDGE	3,080	1,250	3,280		
BELLVILLE ISD	800	570	850		
BELLVILLE HOSP	800	570	850		
AUSTIN CO PREC1	700	340	720		
AUSTIN CO PREC2	0	360	0		
SEALY ISD	2,280	680	2,430		
AUSTIN CO PREC4	2,280	680	2,420		
AUST CO ESD #2	2,280	680	2,430		
AUSTIN CO PREC3	0	10	0		